

RRSP Loans

More Flexibility

Have you ever considered taking out a loan to maximize your RRSP contribution? Here's an example of how you can save more using a DUCA RRSP Loan. Ask your branch for more information.



Amount	Loan Rate	Term	Monthly Payment	Interest Paid	Total Payable	Potential Tax Savings*
\$1,000.00	5.70%	1 yr variable	\$85.93	\$31.14	\$1,031.14	\$400.00
\$2,500.00	5.70%	1 yr variable	\$214.82	\$77.86	\$2,577.86	\$1,000.00
\$5,000.00	5.70%	1 yr variable	\$429.64	\$155.72	\$5,155.72	\$2,000.00
\$5,000.00	6.20%	2 yr variable	\$222.05	\$329.29	\$5,329.29	\$2,000.00
\$7,500.00	6.20%	2 yr variable	\$333.08	\$493.94	\$7,993.94	\$3,000.00
\$10,000.00	6.20%	2 yr variable	\$444.11	\$658.59	\$10,658.59	\$4,000.00
\$10,000.00	6.70%	3 yr variable	\$307.40	\$1,066.44	\$11,066.44	\$4,000.00
\$15,000.00	6.20%	2 yr variable	\$666.16	\$987.88	\$15,987.88	\$6,000.00
\$15,000.00	6.70%	3 yr variable	\$461.10	\$1,599.66	\$16,599.66	\$6,000.00

* Assumes a 40% marginal tax rate. This chart is used for illustration purposes only. Rates subject to change without notice. For more information contact your local branch.



Do more. Be more. Achieve more.